



# Parental/Sponsor's Guaranty

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Applicant (renter's) Name: \_\_\_\_\_

### Parental/Sponsor Information:

As Parent(s), Guardian(s) and/or Trustee(s), I/We will be acting as surety for the above named person's rental agreement with:

- \_\_\_\_\_ Congressional Townhomes, LLC
- \_\_\_\_\_ Summer Tree Townhomes, LLC
- \_\_\_\_\_ Gateway Court, LLC
- \_\_\_\_\_ Hike Properties, LLC (901 Illinois)
- \_\_\_\_\_ Lawrence Property Management, LLC (1042/1044 and 1046/1050 Jana Drive)
- \_\_\_\_\_ Lawrence E. Hicks (1024/1026 and 1052/1054 Jana Drive)
- \_\_\_\_\_ Summer Tree Office, LLC (4205 W. 6<sup>th</sup> Street)

I/We will be responsible for any charges, damages and for payment of the entire lease agreement, and any successive renewal leases that occur, including transfer leases.

I/We understand that the lease agreement, in which the above named is entered into, is held in SEVERALTY. This means that each person on the lease is responsible for the entire lease as the entire amount of rent due on the first of each month and late fees that may occur. If an agreement exists between individuals on the lease as to the amount each person pays, this agreement is personal and not one the Management has made with individual tenants. If any one person on the lease does not pay or defaults, all of the remaining tenants are still responsible for seeing that the entire amount of rent is paid on or before the first of each month.

I/We unconditionally guarantee the prompt and complete payment of all rent due under the foregoing lease. I/We understand that I/We may be contacted for payment if the entire amount of rent is not paid as agreed on the lease.

I hereby grant, to \_\_\_\_\_ and agents of, permission to contact all parties mentioned in this document to verify any or all of the information given below.

Guarantor Name: \_\_\_\_\_ SS#: \_\_\_\_\_

Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Employer \_\_\_\_\_ Employer Phone \_\_\_\_\_

Income: \_\_\_\_\_ Date Employed \_\_\_\_\_ Driver's License Number/State: \_\_\_\_\_

**It is understood that this form will NOT be accepted unless notarized. Furthermore, this form will NOT be accepted if any wording of the above agreement is altered.**

Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Notary Stamp/Seal Here:

The execution of this document is a material inducement for Landlord to enter into a lease contract, and Landlord is fully relying upon the due and valid execution by the person(s) whose names are shown above. Landlord reserves all recourse, civil or criminal, in the event of a false or forged execution hereof. Further, this agreement shall remain in effect for the entire term of the lease contract and any renewal or transfer contracts.